

Money Is the Root of All Evil

Synonyms (同义词)

STANDARD (标准)- currency, cash, tender, funds

~~NONSTANDARD AND SLANG~~ (非正式, 俚语)- green, greenbacks, C-notes, dough, bread, ducats, shekels, dead presidents, moolah, chump change, filthy lucre...

Exchange Rates (兑换率)

Q: How much is/are # 货币A's worth in 货币B's? OR Q: How many 货币B's is/are # 货币A's worth? _____

A: # 货币A's is/are worth # 货币B's. _____

NOTE: Before the name of each currency, the name of the country may be added for clarity. 为了说清楚一点, 货币的名字之前可以加国家的名字。Example: American Dollars, Canadian Dollars, Hong Kong Dollars, etc.

Bonds (债券) From governments: general obligation VS. appropriation-backed principle = the original amount loaned investment-grade VS. junk后保债券 /high-yield/

speculative 投机的

trading a bond above/below principle/face value = at a discount VS. at a premium

call a bond (ask for repayment of principle before the maturity date)招人领取公债券金额,收兑债券,通知公债券还本

call premium (penalty for calling a bond)债券赎回溢价 default (on a payment)拖欠借款 default risk信用风险; 违约风险; 拖欠风险 face value票面价值 fixed-income securities固定收入证券; 有固定收益保证的证券 fixed-rate VS. variable rate可变利率债券 in default不履行责任; 失职 issue a bond issuer发行人 maturity date应付款日期 municipal bond 市政债券 rating债券评级 yield债券收益率

U.S. gov't-issued T-Notes VS. T-Bills VS. Treasury Bonds

Making Money (赚钱)

Q: How much (money) do you make a/per (time period 时间)? OR Q: How many 货币 do you make in a (time period 时间)? OR Q: What is your (time period 时间)-ly salary/wage?

A: I make # 货币 a/per (time period 时间).

Example: 1. How much money do you make in a month? How many dollars do you make per month? 你一个月赚多少钱? I make about \$3,000 a month. 我一个月赚

\$3,000. 2. What is your hourly wage? 你一个小时的工资是多少? I make ten dollars and seventy-five cents an hour. 我一个小时赚10.75 美元。

Vocabulary (生词) Coin 硬币 Bill 纸币 Value 价值 Valuable 值钱的
Worth 值...的 Cost 价值为 Price 价格 Haggle 讨价 Salary 薪水
Wage (按周或小时计算的) 工资 Euro 欧元 Dollar 美元 Cent 美分 Pound 英镑
Pence 辨士 Quarter Dime Nickel Penny
Expensive 贵 Cheap 便宜 Minimum 最低 Living (Wage) 一个人能够生活(的工资) Rich 有钱
Poor 穷 (Can) Afford to V. (动词) 得起 Inflation 通货膨胀 Borrow 借 Loan 贷款
Lend 借...给... Pay (Sb./Sth.) Back 偿还 Debt 欠债, 负债 Interest 利息
Credit Card 信用卡 Debit Card 借记卡 Current Strong 强势货币 Invest (in) 投资 e a k

Questions for PA & IPE

How do governments fund their budgets? *What happens when there is a deficit? *Why can the USA consistently run a budget deficit and add to a large national debt? *Can all countries do similarly?